

**United Food and Commercial Workers  
and Food Employers Labor Relations Association  
Scholarship Fund**

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*A Program of the  
FELRA and UFCW  
Health and Welfare Fund*

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**MINUTES OF THE MEETING OF THE  
COMMITTEE MEMBERS  
OF THE UFCW & FELRA SCHOLARSHIP FUND  
HELD ON DECEMBER 18, 2013  
IN LANDOVER, MARYLAND**

**The following Committee Members were present:**

**Union Committee Members**

M. Federici

**Employer Committee Members**

D. White - Chairman

L. Madert

**Also present were:**

M. Boyle –UFCW Local 400  
H. Burton - Fund Co-Counsel  
J. Chorpenning – UFCW Local27  
J. Freeman – UFCW Local 27  
S. Goodman – Slevin & Hart, P.C.  
J. Harrison – UFCW Local 400  
M. Herwig – PNC Bank  
T. Hipkins – UFCW Local 27  
W. Jensen - Associated Administrators, LLC  
C. Murphy – Associated Administrators, LLC  
G. Murphy – UFCW Local 27  
J. Paradis – Ahold, USA  
J. Slivosky – UFCW Local 400  
F. Stegman – Safeway, Inc.  
S. Stoner – Giant Food, LLC

**I. CALL TO ORDER**

A quorum being present, the meeting was called to order.

## **II. FINANCIAL REPORT**

The Committee Members welcomed Mr. Michael Herwig of PNC Bank to the meeting. Mr. Herwig presented a Summary of Activity report from January 1, 2013 through October 31, 2013. Such report indicated a beginning market value of \$470,001, earnings of \$67,419, receipts of \$2,563, and disbursements of \$65,713, producing an ending market value of \$474,270 as of October 31, 2013.

The Committee Members thanked Mr. Herwig for his report and he was excused from the meeting.

## **III. ATTORNEY REPORT**

Mr. Burton and Ms. Goodman said that there were no legal matters to report at this time.

## **IV. ADMINISTRATIVE MANAGER'S REPORT**

### **A. Second Quarter 2013**

Mr. Jensen presented the Administrative Manager's Report for the second quarter 2013. Such report indicated total income of \$6,678 and total expenses of \$20,478, producing a net deficit of \$13,800.

### **B. Third Quarter 2013**

Mr. Jensen next presented the Administrative Manager's Report for the third quarter 2013. Such report indicated total income of \$4,122 and total expenses of \$30,949, producing a net deficit of \$26,827.

## **V. INVOICES**

Mr. Jensen said that there are no invoices to report.

## **VI. OTHER FUND BUSINESS**

Mr. Jensen reviewed the Memorandum of Agreement adopted by Locals 400 and 27 and the FELRA employers. He noted that the Agreement called for no changes in the Scholarship benefit.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED to accept the Memorandum of Agreement as presented.**

**VII. NEXT MEETING DATE AND LOCATION**

The Trustees decided to leave the date of the next regular meeting to the call of the Chairman.

**VIII. ADJOURNMENT**

There being no further business to come before the Scholarship Committee, the meeting was adjourned.

Respectfully Submitted,

William R. Jensen